



## LAS LOMAS – *A New Community for a New Los Angeles*

Las Lomas is a \$2 billion investment in a unique 21st century urban village for the San Fernando Valley, significantly contributing to Los Angeles' future economic prosperity by providing crucial new job and residential opportunities, shopping and a complete lifestyle.

Located at the junction of the I-5 and SR-14 freeways, Las Lomas seeks to annex its 550 acres into the City of Los Angeles, 25 percent of which is already within the City's approved Sphere of Influence.



**A Boost for the Region's Economy.** Las Lomas is a \$2 billion investment toward addressing the City of Los Angeles' housing and employment needs. Economic benefits include:

- Generating \$22 million in annual City of Los Angeles tax revenues for crucial services such as public safety.
- Creating 9,000 new direct, on-site jobs and 22,000 indirect jobs with annual wages in excess of \$1.3 billion.
- Establishing a \$1.5 billion Project Labor Agreement that ensures local, skilled labor will fill the project's estimated 1,300 construction jobs a year for the 12-year build-out.

**A "Complete Community."** Las Lomas will be a jobs-housing balanced corporate campus, with 5,550 homes, 750 units of which will be workforce housing, and 2.3 million square feet of jobs-generating corporate facilities. The community will have its own police and fire station, neighborhood-serving retail, a K-8 school, library, grocery store, playing fields and parks.





**Mitigate Ever-Increasing Traffic Problems.** By creating a complete community that includes jobs, housing, shopping and education on site, Las Lomas will reduce traffic by minimizing residents' need to use a car for many daily trips. The community will utilize an internal shuttle system and encourage walking and the use of bicycles. Las Lomas' \$150 million Transportation Mitigation Program includes the following major elements:

- Creating a four-lane roadway parallel to the I-5 stretching from Calgrove Blvd. in Santa Clarita to Rinaldi St., essentially extending Sepulveda Blvd. north to Santa Clarita.
- Developing a new Metrolink station that will serve the Las Lomas community as well as traffic from developments north along the I-5 Corridor.
- Constructing a new Las Lomas I-5 interchange which will reduce traffic impacts on local streets and provide improved access to the Metrolink station.
- Implementing intersection improvements at 43 separate locations to minimize local traffic impacts and improve traffic flow.

**New Open Space and Public Parks for the City of Los Angeles.** Through Las Lomas' efficient design, 300 acres – more than half the property – will be preserved as open space, parks, trails, recreation fields, and nature preserves.

**A “Green Community.”** As Los Angeles' need for energy- and water-efficient development grows, the need for green building practices to create sustainable communities increases. Developed in accordance with the City's Green L.A.: An Action Plan to Lead the Nation in Fighting Global Warming, Las Lomas is committed to:

- Developing and implementing comprehensive sustainability guidelines to ensure Las Lomas uses recycled water, energy efficient building materials, solar panels and other innovative technologies.
- At a minimum, a U.S. Green Building Council LEED Silver rating for the entire development, with efforts to exceed this goal at every possible opportunity.

Las Lomas meets the vision outlined for the San Fernando Valley created by the Economic Alliance's Vision 2020, and other environmentally forward-looking reports and proposals.

#### **For More Information:**

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